

ATHOL

584 Main Street, Athol, MA 01331

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ADMINISTRATION

Retirement Board Members: Charles E. Baker (*Chairperson*), Joseph H. Cromwell, Michael Dugas, Robert R. Havern III, Brian Martin

Board Administrator: Charles E. Baker

ACTUARIAL

Funded Ratio: 54.4% [1/98], 56.1% [1/96]

Date of Last Valuation: 1/98

Year Fully Funded: 2028

Actuary: PERAC

Active Members: 274

Funding Schedule: Increasing 4.5%

Retired Members: 129

INVESTMENT

Return

1999: 5.20%

1995–1999: 12.31%

Average Investment Return Target: 9.20%

1985–1999: 10.05%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$11 million

1997 Market Value: \$9 million

1998 Market Value: \$10 million

1996 Market Value: \$8 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 1

RTS Reviews: 2

Disability Retirement Approvals: 1

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/96

Significant finding resolved.